

(b) The index of industrial production in the country is determined by the actual production of a large number of items including commercial vehicles.

**Closing down of Hindustan Photo Films, Ooty**

53. SHRI V.P. DURAISAMY: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether it is a fact that Hindustan Photo Films, Ooty is going to be closed down;

(b) whether it is a fact that Government could not Find a joint venture partner;

(c) if answer to part (b) be in the negative, why did joint venture partner backed out; and

(d) what steps Government would take to protect the interests of the workers?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABH BHAI KATHIRIA): (a) to (c) The case of Hindustan Photo Films Mfg. Co. Ltd., Ooty (HPF) is before the Board for Industrial and Financial Reconstruction (BIFR). This Ministry have been making efforts in concert with the Operating Agency (ICICI), the Consultant and the management of HPF to convert the Company into a Joint Venture (JV), Although a JV partner could not be located so far, this Ministry is still making efforts to revive the Company.

(d) In the event of any disinvestment or formation of a joint venture the interests of the employees will be taken care of through the Voluntary Retirement Scheme.

**Setting up Restructuring Commission**

54. SHRI SANTOSH BAGRODIA: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Standing Conference on Public Enterprises has proposed for setting up of a restructuring Commission to plan a long term strategy for public sector undertakings to bridge the fiscal deficit;

(b) if so, the details thereof;

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(c) whether the Government propose to set up a restructuring fund from the sale of equity of PSUs; and

(d) if so, the details thereof and time by which the proposal is likely to be finalised?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABH BHAI KATHIRIA): (a) to (d) The Standing Conference on Public Enterprises (SCOPE), while suggesting creation of a Public Sector Restructuring Fund, to meet the financial needs of all types of PSEs, have also outlined that this fund can be administered by a statutory body. Government have, in principle, decided to constitute a Disinvestment Fund for strengthening the Central PSUs.

#### **Winding up of six CPSUs**

55. SHRI DIPANKAR MUKHERJEE: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether Government's attention has been drawn to the news-item "Chhay Shilpa Bandher Sidhanta Sthagita" published in the Ananda Bazar Pattika dated 2.2nd June, 2000 regarding the decision to wind up six CPSUs;

(b) if so, whether Government have decided to postpone or keep in abeyance or defer or reconsider the decision of the closure of M/s. MAMC, Weighbird, RfC and BPMEL in West Bengal; and

(c) if not, Government's stand as on date on revival of the aforesaid units?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABH BHAI KATHIRIA): (a) Yes.. Sir.

(b) and (c) It has been decided to take action for closure of six PSEs, which have been considered unviable, after exploring all possibilities of revival. These PSUs are Mining and Allied Machinery Corporation (MAMC), National Bicycle Corporation of India Ltd. (NBCIL), Bharat Process and Mechanical Engineers Ltd. (BPMEL), Weighbird India Ltd. (WIL), Rehabilitation Industries Corporation (RJC) and Tannery footwear Corporation Ltd. (TAFCO).